



## Obligation of Investor

### Investor shall be obliged to:

- Notify the National Investment Commission, the regional or provincial commission, as the case may be, immediately when the construction of the assets are accomplished and become ready, for the purpose of the project, to start business.
- Keep systematic books for accounts, to be audited by a chartered accountant licenced in Iraq pursuant to the law.
- Present an economic and technical feasibility study for the project together with any information, data, or documents ordered by the Commission or any other authority, concerning the balance and the progress of the project.
- Keep inventory registers on the items already imported for the project and covered by exemptions from fees in accordance with the provisions of this law, clearly indicating the periods of depreciation of such items.
- Keep the environment safe, and adhere to the Quality Control regulations applied in Iraq, the approved international standardizations in this respect and any other laws concerned with security, health, public order and the Iraqi society norms.
- Adhere to the Iraqi laws in force in respect of, minimally, salaries, leaves, working hours and circumstances, etc.
- Match the progress schedule submitted by the investor to the actual progress. Discrepancy thereof should not exceed six months and the National Investment Commission must apply penalties in case of such discrepancy of more than six months and the Commission may withdraw the licence.
- The Iraqi employees of the investor must be trained and qualified and their skills promoted. They shall also have the priority in employment.