

Guarantees

The Investment Law no. 13 for 2006 (amended) guarantees the following:

- Under conditions to be issued by the Commission, an investor may employ non-Iraqi staff in case Iraqis with specific qualifications who are able to perform the same job were unavailable.
- Foreign investors and non-Iraqi employees of investment projects are entitled to residence in Iraq and facilities of entry/exit to and from Iraq.
- An investment project under the provisions of this law shall not, wholly or partially, be confiscated nor nationalized, unless a final judicial decision is issued thereon.
- Non-Iraqi Technical and administrative staff of the project may remit their salaries and recompenses to outside Iraq pursuant to the law after settling all their obligations and debts with the Iraqi Government and any other parties.